

Gift certificates outstanding at

28-Feb

Date Sold	Number	Name	Amount	Redeemed	Balance		> 10 years	5 to 10	2 to 5	>1 year
31-May-12	115050	Albert Ruel	10		10.00		10.00			
14-Aug-14	115008	Shirley Edmunds	40		40.00		40.00			
7-Oct-15	115003	Jesse Vezina	110		110.00		110.00			
7-Oct-15	115004	Sarah Vezina	110		110.00		110.00			
22-Jul-16	657005	Marlene Croson	100		100.00			100.00		
22-Dec-16	115012	Stephanie Kawahara	60		60.00			60.00		
23-Dec-16	115010	unknown	165		165.00			165.00		
24-Dec-16	657006	Anna Mzyk	310		310.00			310.00		
25-Apr-17	115016	Miykael Taylor	40		40.00			40.00		
25-Apr-17	115015	Miykael Taylor	40		40.00			40.00		
21-Dec-17	115023	Amanda Duquay	50		50.00			50.00		
24-Dec-17	115025	Jennifer Lebrue	180		180.00			180.00		
1-Feb-18	115026	Sandra Kikomidz	200	102.5	97.50			97.50		
30-Aug-18	115027	Barb Gent	150		150.00			150.00		
5-Dec-18	115028	Ava Shantz	15		15.00			15.00		
5-Dec-18	115030	Ethan Shantz	15		15.00			15.00		
5-Dec-18	115029	Etta Shantz	15		15.00			15.00		
5-Mar-19	115035	Suzanne Rutherford	190		190.00			190.00		
13-Dec-19	115040	Janet McDonald	50		50.00			50.00		
14-Dec-19	657008	Kim Naylor	50		50.00			50.00		
17-Dec-19	657009	Rianna Sharp	190		190.00			190.00		
21-Dec-19	657010	Janet McDonald	25		25.00			25.00		
29-Apr-21	657015	Zaman Naimi-Roy	50	17.9	32.10				32.10	
13-Aug-21	657019	Doris Kwasnecha	250	118.77	131.23				131.23	
23-Oct-21	657022	Camryn Shantz	25		25.00				25.00	
23-Oct-21	657021	Ethan Shantz	25		25.00				25.00	
17-Feb-22	657025	Rachel Morrison	75	55.64	19.36				19.36	
25-Jun-22	657026	Nancy Cameron	250	190.46	59.54				59.54	
27-Jun-22	657027	Kenna MacLeod	150	120.9	29.10				29.10	
18-Dec-23	657032	Caitlin	50		50.00				50.00	
2-Jul-24	657035	Sharon Darby-Lindsay	40		40.00					40.00
8-Dec-24	657038	Kim Donohoe	100		100.00					100.00
5-Jun-25	657040	Patti Harmon	50		50.00					
17-Dec-25	657041	Cindy Mesic	200		200.00					
24-Dec-25	657042	Pat Larkin	35		35.00					
Total					2,808.83		270.00	1,742.50	371.33	140.00
GL					2,808.83	Write off%	100%	80%	50%	10%
variance					-	Write off\$	270.00	1,394.00	185.67	14.00

total amount to write off

1,863.67

We review how long it takes on average to redeem a gift certificate and create a write down policy. This policy would recognize the revenue from the gift certificate and reduce the liability on a systematic basis. As an initial guidance, I would suggest:

- a. More than one year old – 10%
- b. Two to five years old – 50%
- c. Five to 10 years old – 80%
- d. More than ten years old – 100%